Looking Ahead to a Fulfilling Retirement

**MY GOALS**

1. 
2. 
3. 

“If you fail to plan, you are planning to fail!”

- Benjamin Franklin
Retirement is a major life transition

• **No one right way to retire**
  - Challenge is to prepare for the retirement that is best for you
  - Fulfilling retirement is more than just financial security & adequate medical care
  - Must consider psychosocial aspects of retirement as well
Need to compensate for the benefits work provides:

• **Structure**: Work gets us each morning; orders our days, helps set our priorities

• **Intellectual stimulation**: Opportunities to learn, meet challenges

• **Social relationships**: Many of our friends are colleagues

• **Meaning and purpose**: Goals, growth, identity (i.e., Who am I; What do I do?)
A fulfilling retirement requires careful preparation

• Since 1994, individual academic has more responsibility for retirement planning
  • Many decisions to make:
    – Can I afford to retire?
    – When to retire?
    – How to retire: Abruptly, gradually (phased)?
    – Where to retire?
    – Whether to maintain some involvement with institution post retirement
    – Etc.
  • How do I start a retirement conversation with my chair?
Starting the retirement conversation:

• Kirk Domer, Chair, Theatre

• Rob Roznowski, Professor, Theatre
Starting a Productive Conversation about Retirement

A preliminary planning exercise
Retirement Resource Panel

• **Terry Curry**, Associate Provost & Vice President, Academic Human Resources

• **Barbara Roberts**, Executive Director, WorkLife Office

• **Sherry Van Kampen**, Human Resources Analyst, Human Resources
Optimistic Aging: Charting Your Course For Retirement

Presentation by Dr. Margit Cox Henderson, Award Winning Author & Psychologist on exploring non-financial aspects of retirement planning.

• May 9, 2018
• Hannah Community Center
• 6:30 p.m. – 8:00 p.m.
• Register today at http://www.cvent.com/d/ngqkv2
MSU WorkLife Office Retirement Web Page

- https://worklife.msu.edu/career-transitions/retirement
Faculty Grievance & Dispute Resolution Office

- William Donohue, Faculty Grievance Officer
  - W38 Owen Graduate Hall
  - 517-353-8884
  - fgo@msu.edu